

Insolvency Practitioners Association of Malaysia (Persatuan Pengamal Insolvensi Malaysia)

**President's Report 2015** 

31 March 2016



- 1 Introduction of iPAM
- 2 iPAM's initiatives for 2015/2016
- 3 iPAM's ongoing initiatives
- 4 Membership updates



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#### Introduction of iPAM

#### **Background**

- iPAM is a non-Government and non-profit organisation;
- Incorporated as a Society and registered with the Registrar of Societies Malaysia on 8 February 2010;
- A membership body for persons interested in insolvency and corporate restructuring;
   and
- Main objective is to impact legislative reform via development of:
  - Malaysian law
  - Practices
  - Education and development

in the areas of insolvency, receivership and liquidation, business restructuring and turnaround management.

#### Council members 2015/2016

President : Stephen Duar

Vice President : Ooi Woon Chee

Secretary : Ong Hock An

Treasurer : Datuk SL Ng

**Immediate Past** 

President

: Dato' Gan Ah Tee

Past President

Council Members : Lir

: Lim Tian Huat : Lim San Peen

Yoong Sin Min Yip Kok Leong Khoo Poh Poh

Kumar Kanagasingam

Saheran Suhendran

Lee Shih

Rabindra S. Nathan

**Kumar Nathan** 

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## 2015/2016 council members



## iPAM's 2015/2016 initiatives by council members

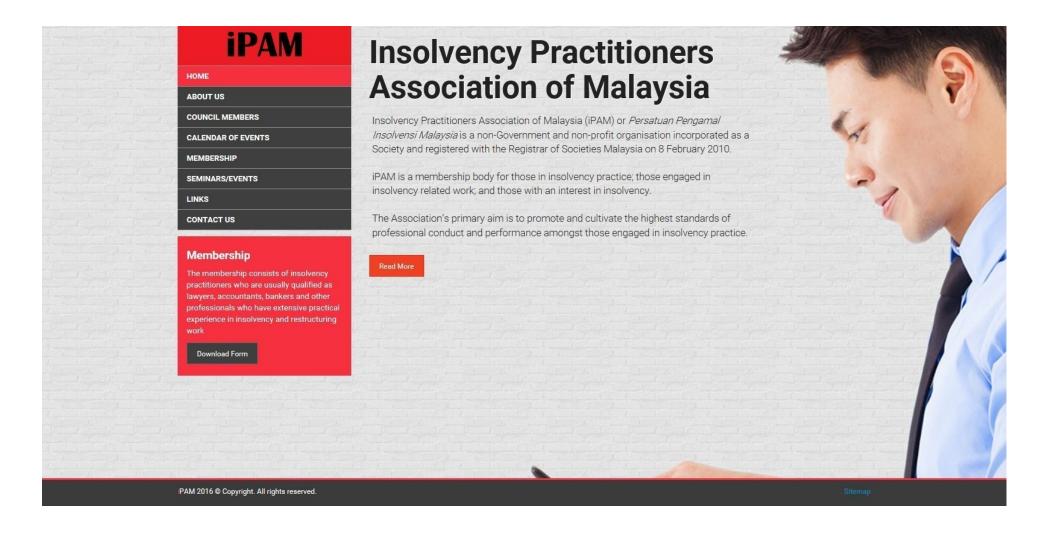
No.	Proposed Initiatives	Lead/Co- Lead	Team Members
1.	CSAP	SD/ DG/ LTH	All
2.	Recognition as professional body	OHA/ KPP	YKL, LS
3.	Proposed pathway to become liquidators and syllabus outline for insolvency examination - IPAM/ MIA MOU	SD/ DG/ LTH	All
4.	Membership drive	LTH	YKL, SS
5.	Proposed amendments to the HDA	KK/DG	DSL, KN, RSN
6.	Seminars/ trainings	LSP	YSM, KPP, OHA
7.	IPAM communications and website	OWC	LS
8.	Networking events	DSL	LTH, YKL, SS

Abbreviations:			
Stephen Duar	: SD	Yip Kok Leong	: YKL
Ooi Woon Chee	: OWC	Khoo Poh Poh	: KPP
Ong Hock An	: OHA	Kumar Kanagasingam	: KK
Datuk SL Ng	: DSL	Saheran Suhendran	: SS
Dato' Gan Ah Tee	: DG	Lee Shih	: LS
Lim Tian Huat	: LTH	Rabindra S. Nathan	: RSN
Lim San Peen	: LSP	Kumar Nathan	: KN
Yoong Sin Min	: YSM		
-			

## Summary of iPAM's 2015/2016 initiatives

No.	Key Initiatives	Driver of Initiatives
1.	iPAM has submitted a proposal on the Proposed Pathway to become Approved Liquidators to the Malaysia Institute of Accountants ("MIA") in September 2015.	Lead: Stephen Duar & Dato' Gan Ah Tee and iPAM council members
2.	iPAM together with MIA and Malaysian Institute of Certified Public Accountants had submitted the proposed amendments to the Housing Development (Control and Licensing) Act 1966 in May 2015.	Lead: Dato' Gan Ah Tee & Kumar Kanagasingam Datuk SL Ng Kumar Nathan Rabindra S. Nathan
3.	iPAM rolled out a new webpage in February 2016.	Lead: Ooi Woon Chee Lee Shih
4.	<ul> <li>iPAM was invited as speakers to the following seminars:</li> <li>Mdl Seminar</li> <li>SSM Seminar- Rescue mechanism, charges and receivership workshop</li> <li>SSM National Conference 2015- Corporate rescue mechanism</li> </ul>	Lead: Lim San Peen and iPAM council members

#### iPAM's newly rolled out webpage



#### Seminars throughout 2015/2016



MDI Seminar			
Location	Primaland Resort & Convention Centre, Port Dickson		
Date	23 April 2015		
Presenters	Stephen Duar (President - IPAM) Kumar Nathan (Council Member - IPAM) Chai Meng Ling (Advocate & Solicitor - LHAG) Khoo Poh Poh (Council Member - IPAM)		







## Seminars throughout 2015/2016 (continued)



SSM Seminar- Rescue Mechanism, Charges & Receivership Workshop			
Location	SSM @ Sentral		
Date	27 & 28 July 2015		
Presenters	BDO EY PwC Ranjit Ooi & Robert Low Skrine		



#### Seminars throughout 2015/2016 (continued)



8 & 9 SEPTEMBER 2015
Pullman Bangsar
Kuala Lumpur

SSM National Conference 2015- Corporate Rescue Mechanism			
Location	SSM @ Sentral		
Date	8 & 9 September 2015		
Presenters	Lim San Peen (PwC) Stephen Duar (EY)		







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## Summary of iPAM's ongoing initiatives

No.	Key Initiatives	Driver of Ongoing Initiatives
1.	iPAM aims to work towards its recognition as a professional body.	Lead: Ong Hock An & Khoo Poh Poh and Lee Shih Yip Kok Leong
2.	iPAM has been invited as the technical partner of SSM to conduct the upcoming National Insolvency Conference 2016 in October 2016.	Lead: Lim San Peen and iPAM council members
3.	iPAM's networking event: Annual Dinner will be held on 30 April 2016 at One World Hotel.	Organising Chairman: Datuk SL Ng and Lim Tian Huat Yip Kok Leong Saheran Suhendran
4.	Membership drive	Lead: Lim Tian Huat and Yip Kok Leong Saheran Suhendran

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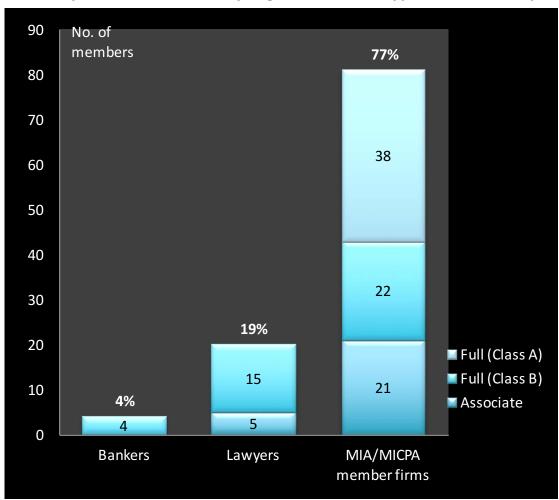
# iPAM membership status for 2015/2016

#### **Summary of iPAM members for 2015/2016**

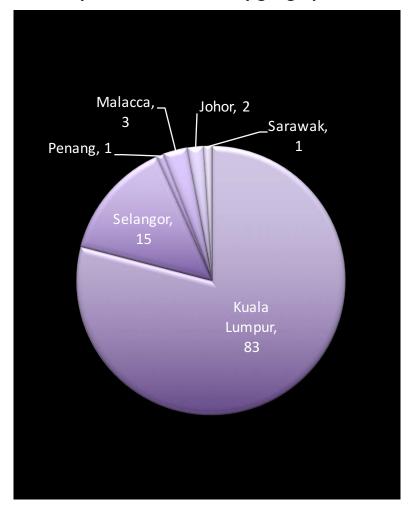
		No. of Members		
No.	Type of Members	2014/2015	2015/2016	Increase (No.)
1.	Full (Class A)	36	38	2
2.	Full (Class B)	35	41	6
3.	Associate	22	26	4
Total		93	105	12

#### iPAM members profile 2015/2016

#### Summary of iPAM members by organisation and type of membership



#### Summary of iPAM members by geographical area





# **Thank You**

